

# **Sensortek Technology Corp.**

## **2025 Annual Shareholders' Meeting Minutes**

### **(Translation)**

Time: 9:00 a.m., June 17, 2025 (Tuesday)

Place: 2F., No. 3, Taiyuan 1st Street, Zhubei City, Hsinchu County (Multi-functional Conference Room, Tai Yuen Hi-Tech Industrial Park Phase III)

Convening method: physical shareholders meeting

Attendants: All shareholders and their proxy holders, representing 27,676,449 shares (among them, 27,464,539 shares voted via electronic transmission), or 56.58% of the total 48,912,618 outstanding shares.

Directors present: Sheng-Su Lee (Chairman), Chu-Yuan Yang (Director), Vincent Mao (Director), Jen-Chi Lu (Independent Director & the convener of the Audit Committee).

Others present: CPA Ya-Yun Chang

Chairman: Mr. Sheng-Su Lee, Chairman of the Board of Directors

Minute Recorder: Szu-Yu Lin

I. Chairman announced commencement. (The aggregate shareholding of shareholders present in or by proxy constituted a quorum. The Chairman called the meeting to order.)

II. Chairman's Address (omitted)

III. Report Items

1. To report the Business of 2024 (Attachment 1).
2. 2024 Audit Committee's Review Report (Attachment 2).
3. To report 2024 employees' compensation and remuneration to directors.

**Explanation:** In accordance with the provisions of the Company's Articles of Incorporation, the remuneration of NT\$4,064,289 and NT\$48,642,893 have been distributed to directors and employees in cash, respectively.

4. To report 2024 cash dividends distribution.

**Explanation:**

- (1) According to the Article of Incorporation, the Board of Directors was authorized to resolve specifically to distribute all or part of the dividends payable and bonus in cash, which was reported at the shareholders' meeting.

- (2) Allocate the shareholders dividends of NT\$489,126,180 for the distribution in cash at NT\$10 per share. The calculation method of "unconditional leaving out the number less than NT\$1" was adopted for the distribution of cash dividends, and the total number of decimal fraction less than NT\$1 shall be adjusted on the decimal number from big to small and the account number from front to back to accord with the total cash dividend distribution.

#### IV. Matters for Ratification

1. To approve 2024 Financial Statements and Business Report.

**(Proposed by the Board of Directors)**

**Explanation:**

- (1) The Board of Directors has delivered the Company's financial statements for 2024, which have been audited and completed by CPA Ya Yun Chang and Ming Hui Chen of the Deloitte & Touche Taipei, Taiwan Republic of China, together with the business report, to the Audit Committee for verification, and the audit report has been issued.
- (2) 2024 Business Report please refer to Attachment 1, Independent Auditors' Report and the aforementioned financial statements, please refer to Attachment 3.
- (3) Please proceed to ratify the proposal.

**Resolved**, that the above proposal be and hereby was approved as proposed.

**Voting Results:**

Shares represented at the time of voting: 27,676,449 ( 27,464,539) \*

Voting Results*		% of the total represented share present
Votes in favor:	27,625,567 votes ( 27,413,657 votes)	99.81%
Votes against:	28,621 votes ( 28,621 votes)	0.10%
Votes invalid:	- votes ( - votes)	0.00%
Votes abstained:	22,261 votes ( 22,261 votes)	0.08%

\* including votes casted electronically (numbers in brackets)

2. To approve the proposal for distribution of 2024 profits

**(Proposed by the Board of Directors)**

**Explanation:**

- (1) The net profit after tax for 2024 was NT\$ 540,476,611. The Profits Distribution Proposal is proposed in accordance with Company Act and Article 19 of the Company's Articles of Incorporation. Please refer to Attachment 4.

(2) Please proceed to ratify the proposal.

**Resolved**, that the above proposal be and hereby was approved as proposed.

**Voting Results:**

Shares represented at the time of voting: 27,676,449 (27,464,539) \*

Voting Results*		% of the total represented share present
Votes in favor:	27,620,014 votes ( 27,408,104 votes)	99.79%
Votes against:	28,621 votes ( 28,621 votes)	0.10%
Votes invalid:	- votes ( - votes)	0.00%
Votes abstained:	27,814 votes ( 27,814 votes)	0.10%

\* including votes casted electronically (numbers in brackets)

V. Election Matters

To elect directors (including independent directors)

**(Proposed by the Board of Directors)**

**Explanation:**

- (1) The term of the Company's current directors (including independent directors) expires on 20 June 2025. It is proposed to hold the election for the Board of Directors at this annual shareholders' meeting.
- (2) In accordance with Article 13 of the Company's Articles of Incorporation, seven directors shall be elected (including four independent directors), and a candidate nomination system shall be adopted. The shareholders shall elect the directors from among the nominees listed in the roster of candidates. The term of office of the newly elected directors (including independent directors) shall be three years, commencing on June 17, 2025 and expiring on June 16, 2028. The term of office of the former directors shall expire upon the completion of this annual shareholders' meeting.
- (3) The candidate list of directors was approved by the resolution of the Board of Directors on March 4, 2025. Please refer to Attachment 5 for the candidate list of directors (independent directors).
- (4) The election shall be conducted in accordance with the Company's "Procedures for Election of Directors".
- (5) Please elect.

## Election Results:

Title	Account (Number)	Account (Name)	Elected Votes
Director	00000001	Sitronix Technology Corp. Representative: Sheng-Su Lee	153,440,618
Director	00000001	Sitronix Technology Corp. Representative: Vincent Mao	8,413,945
Director	00000001	Sitronix Technology Corp. Representative: Chu-Yuan Yang	6,428,981
Independent Director	S22231****	Hsuan Wang	3,556,520
Independent Director	K12149****	Jen-Chi Lu	3,434,408
Independent Director	A22194****	Shu-Chun Huang	3,430,069
Independent Director	A12159****	Chun-Yi Hsu	2,199,358

## VI. Proposed Resolutions

### 1. To amend the Company's "Articles of Incorporation"

#### (Proposed by the Board of Directors)

#### Explanation:

- (1) To comply with the amended regulations, it is proposed to amend certain provisions of the Company's "Articles of Incorporation".
- (2) Please refer to Attachment 6 of the comparison table for the Articles of Incorporation before and after amendment.
- (3) Submit for discussion.

**Resolved**, that the above proposal be and hereby was approved as proposed.

#### Voting Results:

Shares represented at the time of voting: 27,676,449 (27,464,539) \*

Voting Results*		% of the total represented share present
Votes in favor:	27,610,330 votes ( 27,398,420 votes)	99.76%
Votes against:	30,280 votes ( 30,280 votes)	0.10%
Votes invalid:	- votes ( - votes)	0.00%
Votes abstained:	35,839 votes ( 35,839 votes)	0.12%

\* including votes casted electronically (numbers in brackets)

2. To release the newly elected directors (including independent directors) and their representatives from non-competition restrictions

#### (Proposed by the Board of Directors)

**Explanation:**

- (1) Pursuant to Article 209 of the Company Act, "A director who does anything for himself or on behalf of another person that is within the scope of the company's business, shall explain to the meeting of shareholders the essential contents of such an act and secure its approval".
- (2) Without prejudice to the interests of the Company, if the newly elected directors (including independent directors) and their representatives invest or participate in the operations of another company that engages in the same or similar business scope as the Company, the Company requests the shareholders' meeting to approve the release from non-competition restrictions on such directors and their representatives. Details of such release of non-competition restrictions are set forth as follows:

Title	Name	The position concurrently held
Director	Sitronix Technology Corp. Representative: Sheng-Su Lee	Deputy Chairman & CEO, Silicon Power Computer & Communications Inc. Director, Sitronix Technology Corp. Director, Silicon Power Investment CO., LTD
Director	Sitronix Technology Corp. Representative: Vincent Mao	Chairman & CEO, Sitronix Technology Corp. Chairman, Sitronix Holding International Limited Director, mCore Technology Corp. Chairman & CEO, Forcelead Technology Corp. Director, Infinno Technology Corp. Chairman, Sitronix Investment Corp. Director, Sync-Tech System Corp. Director, Silicon Power Computer & Communications Inc. Independent Director, Compal Broadband Networks Inc. Director, Ezglobal Network Service Inc. Chairman and CEO of Seer Microelectronics, Inc. Director, Fong Huang Innovation Investment Co., Ltd. Director, Fong Huang II Innovation Investment Co., Ltd Director, Fong Huang III Innovation Investment Co., Ltd. Director, Fong Huang IV Innovation Investment Co., Ltd. Director, Fong Huang VI Innovation Investment Co., Ltd.

Title	Name	The position concurrently held
Independent Director	Chun-Yi Hsu	Chairman, Bo Rui International Asset Management Co., Ltd. Chairman, Kun Yi Capital Co. Ltd. Director, Kurochaya Restaurant Business Co., Ltd. Director, Shenzhen China-Europe Rabbit Fund Management Co., Ltd.
Independent Director	Shu-Chun Huang	Chairman, Choice Delights Inc. Independent Director, Qisda Corporation Independent Director of Zero One Technology Co., Ltd. Director, AURAS Technology Co., Ltd. Independent Director, Sunplus Technology Co., Ltd.
Independent Director	Jen-Chi Lu	Partner, Lian Wei CPAs Director, Hon-Tsai Technology Co., Ltd.
Independent Director	Hsuan Wang	Director, Center for Sustainable Development and Social Responsibility, Yuan Ze University Committee Chairperson, Internal Audit Committee, Yuan Ze University Assistant Professor, College of Management, Yuan Ze University Independent Director, Kian Shen Corporation Independent Director, Highpoint Service Network Corporation Independent Director, AP Memory Technology Corporation

(3) Submit for discussion.

**Resolved**, that the above proposal be and hereby was approved as proposed.

### **Voting Results:**

Shares represented at the time of voting: 27,676,449 (27,464,539) \*

Voting Results*		% of the total represented share present
Votes in favor:	26,600,709 votes ( 26,388,799 votes)	96.11%
Votes against:	1,041,318 votes ( 1,041,318 votes)	3.76%
Votes invalid:	- votes ( - votes)	0.00%
Votes abstained:	34,422 votes ( 34,422 votes)	0.12%

\* including votes casted electronically (numbers in brackets)

VII. Extemporaneous Motions: None.

Shareholder's speech: None.

VIII. Adjournment: 9:14 a.m.

## Sensortek Technology Corporation

### Business Report

#### I. 2024 Operational Results

##### (I) Business plan implementation results

With the onset of the interest rate reduction cycle and surging demand for AI, the consumer electronics sector is experiencing a new wave of device upgrades. Following two years of decline, the global smartphone market has finally entered a phase of recovery. According to a report released by IDC, the market saw a strong rebound, recording an annual growth rate of 6.4% and reaching a total shipment volume of 1.24 billion units. Sensortek Technology benefited from the rebound in mobile phone shipments, generating revenue of NT\$4.9 billion in 2024, representing an 8.76% increase year-over-year. However, intensified price competition in the mainland Chinese market led to a decline in product pricing. Despite efforts to optimize the product mix and improve cost structures, the gross profit margin fell by 5.19%. This led to a gross operating profit of NT\$1.17 billion, a 10.75% decrease from the previous year. Operating expenses were effectively managed, reducing the expense ratio to 13.48%. Operating profit came in at NT\$507 million, representing a 22.88% year-over-year decline. Net profit after tax totaled NT\$540 million, down 20% from the prior year, translating to earnings per share of NT\$11.05.

Sensortek Technology has leveraged its high-sensitivity under-display application solutions, combined with multi-channel ambient light and flicker sensing technologies, to ensure continued adoption by its customers in flagship smartphone models. The Company has deepened its expertise in OLED under-display sensing technology and launched a variety of under-display sensing solutions to maintain product differentiation and consolidate market share in the mid-to-high-end smartphone segment. In addition, the Company has expanded into various applications, including smart watch displays and TV screens, where performance continues to improve. Sensortek Technology has also ventured into skin sensing and successfully integrated its technology into wearable devices, contributing to revenue growth. The penetration rate of micro-electro-mechanical systems (MEMS) sensing technology in various handset brands has increased. In addition, new sensing applications such as specialized electromagnetic wave absorption rate

sensing and barometric pressure sensing were successfully promoted to clients, resulting in improved sales performance and an overall increase in product shipments.

In addition, Sensortek Technology actively promotes corporate governance and environmental sustainability, while enhancing information security and intellectual property management through third-party verification. The Company has set clear carbon reduction targets and continues to increase its use of renewable energy each year, underscoring its commitment to sustainable practices. Furthermore, the Company is progressively conducting carbon inventory assessments across its upstream and downstream value chain to implement green operations and strengthen overall operational resilience.

## (II) Profitability Analysis

Item		2024	2023
Return on assets		9.28%	11.50%
Return on equity		12.16%	15.08%
Paid-in capital ratio (%)	Operating income	103.73%	134.49%
	Net profit before tax	127.92%	159.60%
Net profit margin		10.93%	14.86%
Earnings per share (NTD) (Note)		11.05	13.81

Note: This calculation is based on the weighted average number of shares outstanding in the year.

## (III) Status of Research and Development

Sensortek Technology continues to invest in research and development across a range of sensor chip technologies and in the enhancement of existing product quality, as part of its strategy to achieve technological leadership and expand into new application markets. In 2024, research and development expenses totaled NT\$469 million, a slight increase from NT\$464 million in the previous year, accounting for 10% of total revenue. As the penetration rate of OLED panels in mobile phones increases, Sensortek Technology has long been dedicated to the development of under-screen solutions. In response to increasing screen resolution and decreasing transmittance, the Company is continuously improving sensing performance and increasing the

demand for screen color temperature adjustment. It has introduced differentiated products to increase added value. Enhance the detection of light source flicker frequency to optimize black line imaging, while leveraging opportunities in optical sensing technology for auxiliary applications in mobile phone rear cameras to drive revenue growth. The micro-electromechanical sensing technology has led to the development of a new generation of miniaturized pressure sensing chips, designed for use in mobile phones and drones to support altitude positioning and navigation. At the same time, efforts are underway to optimize existing acceleration sensing technology and enhance the performance of ASIC chips, while reducing costs to improve price competitiveness and further expand market penetration among branded mobile phone manufacturers.

## II. 2025 Business Plan Overview

As generative AI capabilities become increasingly integrated into smartphones, various brands have begun launching AI-enabled devices. According to Counterpoint Research, the penetration rate of AI smartphones is expected to reach 11% in 2024, with adoption accelerating in the mid-to-high-end market segment and driving a new wave of device upgrades. Sensortek Technology will continue to advance the specifications of its OLED under-display sensing products by enhancing circuit signal-to-noise ratios and optimizing RGB coatings to improve color temperature accuracy. These improvements aim to deliver industry-leading performance while reducing costs and increasing product cost-effectiveness, thereby sustaining market share in the mid-to-high-end smartphone segment. The Company is also developing the next generation of skin detection technology, aiming to optimize circuit design, enhance detection accuracy, stabilize production yields, and contribute to both revenue and profitability.

The development of micro-electromechanical systems (MEMS) sensing technology integrates gyroscope and accelerometer chips to deliver more competitive inertial sensing solutions, with applications in consumer toys, robotic vacuum cleaners, and a wide range of other products. We have also launched a new Monolithic accelerometer sensor chip, which is a compact, highly integrated solution that combines MEMS and ASIC technologies. This innovation is designed to lower costs and strengthen our competitive edge. Additionally, we are actively expanding into emerging sensing applications, such as specialized electromagnetic wave absorption rate sensing and barometric sensing, to further grow our market presence. Fully expand product lines beyond mobile phone

applications, with a strategic focus on diverse sectors including automotive, industrial control, and artificial intelligence.

### III. Future Corporate Development Strategy, Effect of External Competition, Legal Environment, and Overall Business Environment

Donald Trump's return to the White House is expected to influence the global economic outlook by reinforcing protectionist policies and heightening tensions between the U.S. and China. The increase in tariffs on foreign goods, along with domestic tax cuts, will impact international trade, inflation expectations, and interest rate adjustments, further accelerating the restructuring of global supply chains. Looking ahead, in response to global market fluctuations and emerging opportunities, Sensortek Technology will continue driving product innovation and expanding its portfolio. The Company aims to diversify its presence in the global market to mitigate regional risks, deliver optimal sensing technology solutions to customers, strengthen customer trust, and foster deeper partnerships within the supply chain, ultimately enhancing shareholder value.

# **Sensortek Technology Corp.**

## **2024 Audit Committee's Review Report**

The Board of Directors has prepared the Company's business report, financial statements, and the profit distribution proposal for 2024, in which the financial statements have been audited by Deloitte & Touche Taipei, Taiwan Republic of China with the audit report issued. The above business report, financial statements, and profit distribution proposal have been verified by the Audit Committee and deemed as appropriate, and reported as above in accordance with the relevant provisions of the Securities Exchange Act and the Company Act for approval.

Sincerely,

2025 Annual Shareholders' Meeting of Sensortek Technology Corp.

Sensortek Technology Corp.

Chairman of the Audit Committee: Jen-Chi Lu

March 4, 2025

## INDEPENDENT AUDITORS' REPORT

The Board of Directors and the Shareholders  
Sensortek Technology Corporation

### Opinion

We have audited the accompanying financial statements of Sensortek Technology Corporation (the Company), which comprise the balance sheets as of December 31, 2024 and 2023, the statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the financial statements, including a summary of significant accounting policies (collectively referred to as the “financial statements”).

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2024 and 2023, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

### Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the year ended December 31, 2024. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matters of the Company's financial statements for the year ended December 31, 2024 are stated as follows:

#### Recognition of sales revenue

The Company's main source of revenue comes from the sale of goods. For the year ended December 31, 2024, the revenue recognized was NT\$4,940,683 thousand, refer to Notes 4, 20 and 31 for information on the accounting policies of revenue recognition. Such revenue is recognized when the goods are transferred to the customer and the performance obligations are met. The revenue recognition process is that after receiving customers' orders and checking the transaction conditions, the business unit creates a orders in the system, and enters into the production schedule after obtaining the approval from the supervisor. As soon as the production is completed, the manufacturing unit would issue packing lists and invoices from the system, and the Company would obtain a signed packing list or the bill of ladings from the shipping companies when those shipping companies pick up the goods, then the system would generate a shipping receipt details list after checking the shipping-related information. The accounting officers would recognize sales revenue according to the shipping

receipt details list.

We have assessed that the customers of the Company whose revenue significantly changed in 2024 are subject to the risk of validity of revenue recognition. Therefore, in order to confirm the validity of the Company's revenue recognition, we performed the following audit procedures on the sales transactions of these customers:

1. We obtained an understanding of the internal controls over revenue recognition, evaluated the design of the key controls, determined that the controls were implemented and tested the operating effectiveness of the controls.
2. We sampled and inspected the existence of the original purchase orders for each sale and were approved appropriately.
3. We inspected product names and quantities on notifications of manufacturing, invoices and goods receipts. We also inspected and confirmed the amounts were consistent.
4. We inspected the reasonableness of the collection of trade receivable and confirmed the collection amounts from counterparties were consistent with the revenue recognized.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the IFRS, IAS, IFRIC, and SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the year ended December 31, 2024 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Ya Yun Chang and Ming Hui Chen.

Deloitte & Touche  
Taipei, Taiwan  
Republic of China

March 4, 2025

Notice to Readers

*The accompanying financial statements are intended only to present the financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such financial statements are those generally applied in the Republic of China.*

*For the convenience of readers, the independent auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and financial statements shall prevail.*

SENSORTEK TECHNOLOGY CORPORATION

BALANCE SHEETS  
DECEMBER 31, 2024 AND 2023  
(In Thousands of New Taiwan Dollars)

ASSETS	December 31, 2024		December 31, 2023	
	Amount	%	Amount	%
CURRENT ASSETS				
Cash and cash equivalents (Notes 4, 6, and 27)	\$ 748,503	13	\$ 1,340,902	22
Financial assets at fair value through profit or loss - current (Notes 4, 7 and 27)	129,685	2	161,276	3
Financial assets at fair value through other comprehensive income - current (Notes 4, 8 and 27)	274,068	5	242,015	4
Financial assets at amortized cost - current (Notes 4, 9, 27 and 29)	1,575,000	28	1,215,500	20
Trade receivables (Notes 4, 10, 20 and 27)	265,955	5	376,800	6
Trade receivables from related parties (Notes 4, 10, 20, 27 and 28)	368,677	6	339,158	6
Other receivables (Notes 4, 10, 27 and 28)	8,523	-	11,862	-
Inventories (Notes 4, 5 and 11)	770,068	13	779,686	13
Prepayments (Note 16)	38,100	1	72,789	1
Other current assets (Notes 16 and 27)	<u>1,001</u>	<u>-</u>	<u>1,177</u>	<u>-</u>
Total current assets	<u>4,179,580</u>	<u>73</u>	<u>4,541,165</u>	<u>75</u>
NON-CURRENT ASSETS				
Financial assets at fair value through profit or loss - non-current (Notes 4, 7 and 27)	132,044	2	94,972	2
Financial assets at fair value through other comprehensive income - non-current (Notes 4, 8 and 27)	385,191	7	395,490	6
Property, plant and equipment (Notes 4, 12 and 32)	550,806	10	546,723	9
Right-of-use assets (Notes 4, 13 and 32)	11,146	-	2,400	-
Investment properties (Notes 4, 14 and 32)	412,356	7	418,481	7
Intangible assets (Notes 4, 15 and 32)	44,974	1	60,047	1
Other non-current assets (Notes 16 and 27)	<u>1,491</u>	<u>-</u>	<u>2,617</u>	<u>-</u>
Total non-current assets	<u>1,538,008</u>	<u>27</u>	<u>1,520,730</u>	<u>25</u>
TOTAL ASSETS	<u>\$ 5,717,588</u>	<u>100</u>	<u>\$ 6,061,895</u>	<u>100</u>

LIABILITIES AND EQUITY	December 31, 2024		December 31, 2023	
	Amount	%	Amount	%
CURRENT LIABILITIES				
Financial liabilities at fair value through profit or loss - current (Notes 4, 7 and 27)	\$ 7,331	-	\$ 6,912	-
Trade payables (Note 27)	764,672	13	846,878	14
Accrued profit sharing bonus to employees' compensation and remuneration of directors (Notes 19 and 21)	52,707	1	66,876	1
Other payables (Notes 17 and 27)	313,425	6	361,679	6
Other payables to related parties (Notes 27 and 28)	16,862	-	13,530	-
Current tax liabilities (Notes 4 and 22)	44,896	1	139,708	3
Lease liabilities - current (Notes 4, 13, 25 and 27)	3,025	-	1,204	-
Other current liabilities (Notes 17, 20 and 27)	<u>23,174</u>	<u>-</u>	<u>4,216</u>	<u>-</u>
Total current liabilities	<u>1,226,092</u>	<u>21</u>	<u>1,441,003</u>	<u>24</u>
NON-CURRENT LIABILITIES				
Lease liabilities - non-current (Notes 4, 13, 25 and 27)	8,261	-	1,217	-
Other non-current liabilities (Notes 17, 25 and 27)	<u>83,474</u>	<u>2</u>	<u>135,317</u>	<u>2</u>
Total non-current liabilities	<u>91,735</u>	<u>2</u>	<u>136,534</u>	<u>2</u>
Total liabilities	<u>1,317,827</u>	<u>23</u>	<u>1,577,537</u>	<u>26</u>
EQUITY (Notes 4 and 19)				
Share capital				
Ordinary shares	<u>489,126</u>	<u>9</u>	<u>489,126</u>	<u>8</u>
Capital surplus	<u>2,202,370</u>	<u>38</u>	<u>2,202,370</u>	<u>36</u>
Retained earnings				
Legal reserve	626,196	11	558,632	9
Special reserve	-	-	25,082	1
Undistributed earnings	<u>1,052,002</u>	<u>18</u>	<u>1,161,470</u>	<u>19</u>
Total retained earnings	<u>1,678,198</u>	<u>29</u>	<u>1,745,184</u>	<u>29</u>
Other equity				
Unrealized gain (loss) on financial assets at fair value through other comprehensive income	<u>30,067</u>	<u>1</u>	<u>47,678</u>	<u>1</u>
Total equity	<u>4,399,761</u>	<u>77</u>	<u>4,484,358</u>	<u>74</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 5,717,588</u>	<u>100</u>	<u>\$ 6,061,895</u>	<u>100</u>

The accompanying notes are an integral part of the financial statements.

# SENSORTEK TECHNOLOGY CORPORATION

## STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2024		2023	
	Amount	%	Amount	%
OPERATING REVENUE (Notes 4, 20, 28 and 32)	\$ 4,940,683	100	\$ 4,542,817	100
OPERATING COSTS (Notes 4, 11, 15 and 21)	<u>3,767,572</u>	<u>76</u>	<u>3,228,451</u>	<u>71</u>
GROSS PROFIT	<u>1,173,111</u>	<u>24</u>	<u>1,314,366</u>	<u>29</u>
OPERATING EXPENSES (Notes 4, 10, 15, 18, 21 and 28)				
Selling and marketing expenses	107,037	2	105,142	3
General and administrative expenses	89,898	2	87,366	2
Research and development expenses	468,837	10	463,925	10
Expected credit loss	<u>-</u>	<u>-</u>	<u>80</u>	<u>-</u>
Total operating expenses	<u>665,772</u>	<u>14</u>	<u>656,513</u>	<u>15</u>
OTHER OPERATING INCOME AND EXPENSES (Notes 4 and 21)	<u>39</u>	<u>-</u>	<u>21</u>	<u>-</u>
INCOME FROM OPERATIONS	<u>507,378</u>	<u>10</u>	<u>657,874</u>	<u>14</u>
NON-OPERATING INCOME AND EXPENSES (Notes 4, 21, 24 and 28)				
Interest income	49,260	1	46,455	1
Other income	51,976	1	46,101	1
Other gains and losses	25,302	1	30,417	1
Finance costs	<u>( 8,210)</u>	<u>-</u>	<u>( 160)</u>	<u>-</u>
Total non-operating income and expenses	<u>118,328</u>	<u>3</u>	<u>122,813</u>	<u>3</u>
INCOME BEFORE INCOME TAX	625,706	13	780,687	17
INCOME TAX EXPENSE (Notes 4 and 22)	<u>85,229</u>	<u>2</u>	<u>105,171</u>	<u>2</u>
NET INCOME FOR THE YEAR	<u>540,477</u>	<u>11</u>	<u>675,516</u>	<u>15</u>
OTHER COMPREHENSIVE INCOME (LOSS) (Notes 4 and 19)				
Items that will not be reclassified subsequently to profit or loss				
Unrealized (loss) gain on investments in equity instruments at fair value through other comprehensive income	<u>( 24,880)</u>	<u>-</u>	<u>72,415</u>	<u>1</u>

(Continued)

# SENSORTEK TECHNOLOGY CORPORATION

## STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2024		2023	
	Amount	%	Amount	%
Items that may be reclassified subsequently to profit or loss				
Unrealized (loss) gain on investments in debt instruments at fair value through other comprehensive income	\$ 11,214	-	\$ 471	-
Other comprehensive (loss) income for the year, net of income tax	( 13,666)	-	72,886	1
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	\$ 526,811	11	\$ 748,402	16
EARNINGS PER SHARE (Note 23)				
Basic	\$ 11.05		\$ 13.81	
Diluted	\$ 11.00		\$ 13.76	

The accompanying notes are an integral part of the financial statements.

(Concluded)

SENSORTEK TECHNOLOGY CORPORATION

STATEMENTS OF CHANGES IN EQUITY  
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023  
(In Thousands of New Taiwan Dollars)

	Share Capital (Note 19)			Retained Earnings (Note 19)			Other Equity (Notes 4 and 19) Unrealized Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income	
	Number of Shares (In Thousands)	Amount	Capital Surplus (Note 19)	Legal Reserve	Special Reserve	Undistributed Earnings		Total Equity
BALANCE AT JANUARY 1, 2023	48,912	\$ 489,126	\$ 2,202,370	\$ 473,144	\$ -	\$ 1,330,087	(\$ 25,082)	\$ 4,469,645
Distribution of 2022 earnings								
Legal reserve	-	-	-	85,488	-	( 85,488)	-	-
Special reserve	-	-	-	-	25,082	( 25,082)	-	-
Cash dividends distributed by the Company	-	-	-	-	-	( 733,689)	-	( 733,689)
Disposal of equity instruments at fair value through other comprehensive income	-	-	-	-	-	126	( 126)	-
Net income for the year ended December 31, 2023	-	-	-	-	-	675,516	-	675,516
Other comprehensive income (loss) for the year ended December 31, 2023, net of income tax	-	-	-	-	-	-	72,886	72,886
Total comprehensive income (loss) for the year ended December 31, 2023	-	-	-	-	-	675,516	72,886	748,402
BALANCE AT DECEMBER 31, 2023	48,912	489,126	2,202,370	558,632	25,082	1,161,470	47,678	4,484,358
Distribution of 2023 earnings								
Legal reserve	-	-	-	67,564	-	( 67,564)	-	-
Cash dividends distributed by the Company	-	-	-	-	-	( 611,408)	-	( 611,408)
Special reserve	-	-	-	-	( 25,082)	25,082	-	-
Disposal of equity instruments at fair value through other comprehensive income	-	-	-	-	-	3,945	( 3,945)	-
Net income for the year ended December 31, 2024	-	-	-	-	-	540,477	-	540,477
Other comprehensive income (loss) for the year ended December 31, 2024, net of income tax	-	-	-	-	-	-	( 13,666)	( 13,666)
Total comprehensive income (loss) for the year ended December 31, 2024	-	-	-	-	-	540,477	( 13,666)	526,811
BALANCE AT DECEMBER 31, 2024	48,912	\$ 489,126	\$ 2,202,370	\$ 626,196	\$ -	\$ 1,052,002	\$ 30,067	\$ 4,399,761

The accompanying notes are an integral part of the financial statements.

# SENSORTEK TECHNOLOGY CORPORATION

## STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars)

	2024	2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Income before income tax	\$ 625,706	\$ 780,687
Adjustments for:		
Depreciation expense	84,381	76,297
Amortization expense	34,510	28,512
Expected credit loss	-	80
Net gain on fair value changes of financial assets designated as at fair value through profit or loss	( 5,742)	( 13,652)
Interest expense	8,210	160
Interest income	( 49,260)	( 46,455)
Dividend income	( 18,671)	( 24,610)
Gain on disposal of financial instruments	( 1,473)	( 7,180)
Write-down of inventories recognized	59,425	28,187
Unrealized net (gain) loss on foreign currency exchange	( 18,108)	1,284
Changes in operating assets and liabilities		
Trade receivables	121,216	( 159,030)
Trade receivables from related parties	( 16,489)	( 184,085)
Other receivables	14	( 26)
Inventories	( 49,807)	191,205
Prepayments	31,491	( 41,700)
Other current assets	176	( 406)
Trade payables	( 97,665)	526,346
Other payables	( 45,794)	( 89,184)
Other payables to related parties	3,332	( 5,779)
Other current liabilities	18,958	( 1,396)
Accrued profit sharing bonus to employees' compensation and remuneration of directors	( 14,169)	( 16,224)
Cash generated from operations	670,241	1,043,031
Interest received	51,751	40,376
Interest paid	( 8,210)	( 160)
Income tax paid	( 176,843)	( 140,851)
Net cash generated from operating activities	<u>536,939</u>	<u>942,396</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of financial assets at fair value through other comprehensive income	( 60,000)	( 88,005)
Disposal of financial assets at fair value through other comprehensive income	27,085	65,295
Acquisition of financial assets measured at amortized cost	( 2,324,500)	( 1,765,500)
Proceeds from the return of principle of financial assets at amortized cost	1,965,000	1,420,500
Acquisition of financial assets at fair value through profit or loss	( 211,981)	( 84,693)
Disposal of financial assets at fair value through profit or loss	212,411	134,085
Acquisition of property, plant and equipment	( 78,711)	( 44,876)
Increase in refundable deposits	( 8)	( 777)
Decrease in refundable deposits	1,136	2,288
Purchase of intangible assets	( 24,178)	( 24,562)
Dividends received	<u>18,723</u>	<u>24,558</u>
Net cash used in investing activities	<u>( 475,023)</u>	<u>( 361,687)</u>

(Continued)

# SENSORTEK TECHNOLOGY CORPORATION

## STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars)

	<u>2024</u>	<u>2023</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in short-term borrowings	\$ 2,454,122	\$ 58,085
Decrease in short-term borrowings	( 2,454,122)	( 58,085)
Increase in guarantee deposits	6,487	2,269
Decrease in guarantee deposits	( 60,275)	( 14,255)
Repayment of the principal portion of lease liabilities	( 3,314)	( 4,754)
Cash dividends distributed	( 611,408)	( 733,689)
Net cash used in financing activities	( 668,510)	( 750,429)
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES TO THE BALANCE OF CASH AND CASH EQUIVALENTS	<u>14,195</u>	( 399)
NET DECREASE IN CASH AND CASH EQUIVALENTS	( 592,399)	( 170,119)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	<u>1,340,902</u>	<u>1,511,021</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u>\$ 748,503</u>	<u>\$ 1,340,902</u>
		(Concluded)

The accompanying notes are an integral part of the financial statements.

# Sensortek Technology Corp.

## 2024 Profit Distribution Proposal

Unit: NT\$

Item	Amount
Unappropriated retained earnings	507,579,793
Net profit after tax for current period	540,476,611
Disposal of financial assets measured at fair value through other comprehensive income to adjust retained earnings	3,945,416
Items other than net profit for the current period are included in the amount of undistributed surplus for the current year	544,422,027
Less: appropriation of legal surplus reserve of 10%	(54,442,203)
Retained earnings available for distribution for current period	997,559,617
Less: allocated items	
Shareholders' dividends (cash dividend of NT\$10 per share)	(489,126,180)
Unappropriated retained earnings	508,433,437

Note: (1) In compliance with the Finance Taxation's letter of April 30, 1998, the Ministry of Finance, No. 871941343, individual identification shall be adopted in the distribution of earnings. According to the earnings distribution principle of the Company, the earnings of 2024 shall be distributed first.

(2) The total number of shares issued by the Company is 48,912,618 shares, which is used as the basis for calculating the distribution of shareholders' dividends.

# Sensortek Technology Corporation

## Director Candidate List

Candidates for Directors	1	2	3
Name	Sitronix Technology Corp. Representative: Vincent Mao	Sitronix Technology Corp. Representative: Sheng-Su Lee	Sitronix Technology Corp. Representative: Chu-Yuan Yang
Gender	Male	Male	Male
Educational Background	Executive MBA, National Taiwan University Master of Electrical Engineering, National Cheng Kung University	Master of Electrical Engineering, National Taiwan University	Master of Electrical Engineering, National Taiwan University
Experience	Chairman & CEO, Sitronix Technology Corp.	General Manager, Sitronix Technology Corp.	General Manager, Sensortek Technology Corporation
Current Position	Chairman & CEO, Sitronix Technology Corp. Chairman, Sitronix Holding International Limited Director, mCore Technology Corp. Chairman & CEO, Forcelead Technology Corp. Director, Infinno Technology Corp. Chairman, Sitronix Investment Corp. Director, Sync-Tech System Corp. Director, Silicon Power Computer & Communications Inc. Independent Director, Compal Broadband Networks Inc. Director, Ezglobal Network Service Inc. Chairman & CEO, Seer Microelectronics Inc. Director, Fong Huang Innovation Investment Co., Ltd. Director, Fong Huang II Innovation Investment Co., Ltd Director, Fong Huang III Innovation Investment Co., Ltd. Director, Fong Huang IV Innovation Investment Co., Ltd. Director, Fong Huang VI Innovation Investment Co., Ltd.	Chairman & CEO, Sensortek Technology Corporation Deputy Chairman & CEO, Silicon Power Computer & Communications Inc. Director, Sitronix Technology Corp. Director, Silicon Power Investment Co., Ltd.	General Manager, Sensortek Technology Corporation

## Sensortek Technology Corporation

### Independent Director Candidate List

Candidates for Independent Directors	1	2	3	4
Name	Chun-Yi Hsu	Shu-Chun Huang	Jen-Chi Lu	Hsuan Wang
Gender	Male	Female	Male	Female
Educational Background	Master of Business Administration, University of Texas, USA	EMBA, National Taiwan University Master of Management of Technology, National Chiao Tung University	Master of Accounting, Chung Yuan Christian University	Doctoral Degree in Accounting, Department of Accounting, National Taiwan University
Experience	Assistant Manager, China Development Industrial Bank Executive Director, United Management Consulting Co., Ltd.	Special Assistant to the President & Consultant, ITE Tech. Inc. Manager, Strategic Marketing Department, Vanguard International Semiconductor Corporation	Assistant Manager, Deloitte & Touche	Part-time Lecturer, Department of Accounting, National Taiwan University
Current Position	Chairman, Bo Rui International Asset Management Co., Ltd. Chairman, Kun Yi Capital Co. Ltd. Director, Kurochaya Restaurant Business Co., Ltd. Director, Shenzhen China-Europe Rabbit Fund Management Co., Ltd.	Chairman, Choice Delights Inc. Independent Director, Qisda Corporation Independent Director, Zero One Technology Co., Ltd. Director, AURAS Technology Co., Ltd. Independent Director, Sunplus Technology Co., Ltd.	Partner, Lian Wei CPAs Director, Hon-Tsai Technology Co., Ltd.	Director, Center for Sustainable Development and Social Responsibility, Yuan Ze University Committee Chairperson, Internal Audit Committee, Yuan Ze University Assistant Professor, College of Management, Yuan Ze University Independent Director, Kian Shen Corporation Independent Director, Highpoint Service Network Corporation Independent Director, AP Memory Technology Corporation

**Sensortek Technology Corporation**  
**Articles of Incorporation**  
**Comparison Table Before and After Amendment**

Item Number	Amended Provisions	Provisions Before Amendment	Reasons for Provisions
Article 18-1	<p>If the Company makes a profit during the fiscal year, it shall set aside 1% to 25% of the profits as compensation for employees, and shall set aside not more than 1% of the profits as compensation for directors. However, if there is accumulated loss on the books of the Company, portion of the profit equaling the loss shall first be set aside to cover the latter before distributing compensation for employees and compensation for directors in accordance with the aforesaid proportion.</p> <p><u>At least 50% of the total employee compensation amount, as mentioned above, shall be allocated to entry-level employees.</u></p> <p>Employees' compensation may be distributed in the form of shares or in cash in accordance with resolution by the Board of Directors, and employees entitled to such distribution may include the employees of parents or subsidiaries of the Company meeting certain specific requirements.</p>	<p>If the Company makes a profit during the fiscal year, it shall set aside 1% to 25% of the profits as compensation for employees, and shall set aside not more than 1% of the profits as compensation for directors. However, if there is accumulated loss on the books of the Company, portion of the profit equaling the loss shall first be set aside to cover the latter before distributing compensation for employees and compensation for directors in accordance with the aforesaid proportion.</p> <p>Employees' compensation may be distributed in the form of shares or in cash in accordance with resolution by the Board of Directors, and employees entitled to such distribution may include the employees of parents or subsidiaries of the Company meeting certain specific requirements.</p>	Compliance with Legislative Amendments.
Article 21	<p>This Articles of Incorporation was formulated on November 10, 2009.</p> <p>The 1st amendment was made on July 31, 2012.</p> <p>The 2nd amendment was made on December 26, 2012.</p> <p>The 3rd amendment was made on March 31, 2016.</p> <p>The 4th amendment was made on June 13, 2017.</p> <p>The 5th amendment was made on December 26, 2019.</p> <p>The 6th amendment was made on May 21, 2019.</p> <p>The 7th amendment was made on August 3, 2021.</p> <p>The 8th amendment was made on June 21, 2022.</p> <p><u>The 9th amendment was made on June 17, 2025.</u></p>	<p>This Articles of Incorporation was formulated on November 10, 2009.</p> <p>The 1st amendment was made on July 31, 2012.</p> <p>The 2nd amendment was made on December 26, 2012.</p> <p>The 3rd amendment was made on March 31, 2016.</p> <p>The 4th amendment was made on June 13, 2017.</p> <p>The 5th amendment was made on December 26, 2019.</p> <p>The 6th amendment was made on May 21, 2019.</p> <p>The 7th amendment was made on August 3, 2021.</p> <p>The 8th amendment was made on June 21, 2022.</p>	Add revision dates and the number of amendments.