

English Translation of Financial Statements Originally Issued in Chinese

SENSORTEK TECHNOLOGY CORP.

FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND DECEMBER 31, 2021

The financial statements have been originally issued in Chinese. If there is any inconsistency or ambiguity between the English version and the Chinese version, the Chinese version shall prevail.

Financial Statement – Balance Sheet

Provided by: Sensortek Technology Corp.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/12/31	2021/12/31
Balance Sheet		
Current assets		
Cash and cash equivalents	1,511,021	1,975,445
Current financial assets at fair value through profit or loss	92,417	418,890
Current financial assets at fair value through other comprehensive income	280,612	387,091
Current financial assets at amortised cost	870,500	1,527,400
Accounts receivable, net	230,008	332,862
Accounts receivable due from related parties, net	168,438	441,988
Other receivables	5,552	5,916
Current inventories	999,078	678,295
Prepayments	29,989	47,966
Other current assets	771	1,328
Total current assets	4,188,386	5,817,181
Non-current assets		
Non-current financial assets at fair value through profit or loss	195,022	80,111
Non-current financial assets at fair value through other comprehensive income	254,270	226,788
Property, plant and equipment	554,783	578,598
Right-of-use assets	5,327	10,891
Investment property, net	424,606	430,732
Intangible assets	59,206	72,458
Other non-current assets	4,129	4,128
Total non-current assets	1,497,343	1,403,706
Total assets	5,685,729	7,220,887
Current liabilities		
Current borrowings	0	55,360
Current financial liabilities at fair value through profit or loss	2,363	0
Accounts payable	343,410	849,328
Other payables	517,058	636,795
Other payables to related parties	19,361	10,019
Current tax liabilities	174,288	311,864
Current lease liabilities	4,661	5,574
Other current liabilities	5,612	3,795
Total current liabilities	1,066,753	1,872,735
Non-current liabilities		
Non-current lease liabilities	787	5,448
Other non-current liabilities	148,544	184,941
Total non-current liabilities	149,331	190,389
Total liabilities	1,216,084	2,063,124
Share capital		
Ordinary share	489,126	489,126
Total Share Capital	489,126	489,126
Capital surplus		
Total capital surplus	2,202,370	2,202,370
Retained earnings		
Legal reserve	473,144	307,009
Unappropriated retained earnings (accumulated deficit)	1,330,087	2,108,721
Total retained earnings	1,803,231	2,415,730
Other equity interest		
Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	-25,082	50,537
Total other equity interest	-25,082	50,537
Total equity	4,469,645	5,157,763
Total liabilities and equity	5,685,729	7,220,887
Equivalent issue shares of advance receipts for ordinary share	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0

Financial Statement – Income Statement

Provided by: Sensortek Technology Corp.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/4th	2021/4th
Income Statement		
Total operating revenue	4,025,559	5,873,003
Total operating costs	2,463,434	3,181,972
Gross profit (loss) from operations	1,562,125	2,691,031
Gross profit (loss) from operations	1,562,125	2,691,031
Operating expenses		
Selling expenses	96,903	117,352
Administrative expenses	90,152	123,427
Research and development expenses	483,589	550,780
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	17	0
Total operating expenses	670,661	791,559
Net other income (expenses)		
Net other income (expenses)	21	598
Net operating income (loss)	891,485	1,900,070
Non-operating income and expenses		
Total interest income	30,268	22,051
Total other income	48,273	17,452
Other gains and losses, net	21,200	31,563
Finance costs, net	443	453
Total non-operating income and expenses	99,298	70,613
Profit (loss) from continuing operations before tax	990,783	1,970,683
Total tax expense (income)	148,010	309,334
Profit (loss) from continuing operations	842,773	1,661,349
Profit (loss)	842,773	1,661,349
Other comprehensive income		
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	-66,304	51,458
Components of other comprehensive income that will not be reclassified to profit or loss	-66,304	51,458
Unrealised gains (losses) from investments in debt instruments measured at fair value through other comprehensive income	2,792	-2,523
Components of other comprehensive income that will be reclassified to profit or loss	2,792	-2,523
Total other comprehensive income	-63,512	48,935
Total comprehensive income	779,261	1,710,284
Basic earnings per share		
Total basic earnings per share	17.23	33.97
Diluted earnings per share		
Total diluted earnings per share	17.08	33.74

Provided by: Sensortek Technology Corp.
 Financial year: Yearly
 Unit: NT\$ thousand

2022/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand												
Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interests	Treasury shares	Total equity		
Equity at beginning of period	489,126	489,126	2,202,370	307,009	2,108,721	2,415,730		50,537		50,537		5,157,763
Legal reserve appropriated	0	0	0	166,135	-166,135	0		0		0		0
Cash dividends of ordinary share	0	0	0	0	-1,467,379	-1,467,379		0		0		-1,467,379
Profit (loss)	0	0	0	0	842,773	842,773		0		0		842,773
Other comprehensive income	0	0	0	0	0	0						0
Total comprehensive income	0	0	0	0	842,773	842,773		-63,512		-63,512		-63,512
Disposal of investments in equity instruments designated at fair value through other comprehensive income	0	0	0	0	12,107	12,107		-12,107		-12,107		0
Total increase (decrease) in equity	0	0	0	166,135	-778,634	-612,499		-75,619		-75,619		-688,118
Equity at end of period	489,126	489,126	2,202,370	473,144	1,330,087	1,803,231		-25,082		-25,082		4,469,645

2021/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand												
Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interests	Treasury shares	Total equity		
Equity at beginning of period	489,126	489,126	2,202,370	170,464	1,684,451	1,854,915		1,602		1,602		4,548,013
Legal reserve appropriated	0	0	0	136,545	-136,545	0		0		0		0
Cash dividends of ordinary share	0	0	0	0	-1,100,534	-1,100,534		0		0		-1,100,534
Profit (loss)	0	0	0	0	1,661,349	1,661,349		0		0		1,661,349
Other comprehensive income	0	0	0	0	0	0		48,935		48,935		48,935
Total comprehensive income	0	0	0	0	1,661,349	1,661,349		48,935		48,935		1,710,284
Total increase (decrease) in equity	0	0	0	136,545	424,270	560,815		48,935		48,935		609,750
Equity at end of period	489,126	489,126	2,202,370	307,009	2,108,721	2,415,730		50,537		50,537		5,157,763

Financial Statement – Statements of Cash Flows

Provided by: Sensortek Technology Corp.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/4th	2021/4th
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	990,783	1,970,683
Profit (loss) before tax	990,783	1,970,683
Depreciation expense	87,638	97,063
Amortization expense	29,109	29,493
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	17	0
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	11,678	-42,168
Interest expense	443	453
Interest income	-30,268	-22,051
Dividend income	-31,396	-14,092
Loss (gain) on disposal of property, plan and equipment	0	338
Impairment loss on non-financial assets	30,990	20,984
Unrealized foreign exchange loss (gain)	-8,413	3,521
Other adjustments to reconcile profit (loss)	0	-917
Total adjustments to reconcile profit (loss)	89,798	72,624
Decrease (increase) in accounts receivable	103,255	-38,189
Decrease (increase) in accounts receivable due from related parties	276,570	-287,025
Decrease (increase) in other receivable	60	7
Decrease (increase) in inventories	-351,773	-378,884
Decrease (increase) in prepayments	18,209	16,023
Adjustments for decrease (increase) in other current assets	557	181
Total changes in operating assets	46,878	-687,887
Increase (decrease) in accounts payable	-507,635	93,424
Increase (decrease) in other payable	-27,773	64,393
Increase (decrease) in other payable to related parties	9,509	1,462
Adjustments for increase (decrease) in other current liabilities	1,817	-9,067
Increase (decrease) in other operating liabilities	-80,245	43,423
Total changes in operating liabilities	-604,327	193,635
Total changes in operating assets and liabilities	-557,449	-494,252
Total adjustments	-467,651	-421,628
Cash inflow (outflow) generated from operations	523,132	1,549,055
Interest received	30,692	25,196
Interest paid	-364	-171
Income taxes refund (paid)	-285,818	-185,079
Net cash flows from (used in) operating activities	267,642	1,389,001
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-141,747	-142,789
Proceeds from disposal of financial assets at fair value through other comprehensive income	157,112	0
Acquisition of financial assets at amortised cost	-1,240,300	-3,320,958
Proceeds from repayments of financial assets at amortised cost	1,897,200	2,954,058
Acquisition of financial assets at fair value through profit or loss	-172,190	-253,076
Proceeds from disposal of financial assets at fair value through profit or loss	374,437	139,116
Acquisition of property, plant and equipment	-63,888	-545,872
Proceeds from disposal of property, plant and equipment	0	69
Increase in refundable deposits	-100	-1,720
Decrease in refundable deposits	100	502
Acquisition of intangible assets	-15,807	-8,814
Acquisition of investment properties	0	-308,857
Dividends received	31,396	14,092
Net cash flows from (used in) investing activities	826,213	-1,474,249
Cash flows from (used in) financing activities		
Increase in short-term loans	428,905	521,121
Decrease in short-term loans	-484,385	-465,641
Increase in guarantee deposits received	2,014	35,801
Decrease in guarantee deposits received	-58,407	0
Payments of lease liabilities	-5,674	-7,512
Cash dividends paid	-1,467,379	-1,100,534
Net cash flows from (used in) financing activities	-1,584,926	-1,016,765
Effect of exchange rate changes on cash and cash equivalents	26,647	-8,594
Net increase (decrease) in cash and cash equivalents	-464,424	-1,110,607
Cash and cash equivalents at beginning of period	1,975,445	3,086,052
Cash and cash equivalents at end of period	1,511,021	1,975,445
Cash and cash equivalents reported in the statement of financial position	1,511,021	1,975,445