

English Translation of Financial Statements Originally Issued in Chinese

SENSORTEK TECHNOLOGY CORP.

FINANCIAL STATEMENTS

DECEMBER 31, 2021 AND DECEMBER 31, 2020

The financial statements have been originally issued in Chinese. If there is any inconsistency or ambiguity between the English version and the Chinese version, the Chinese version shall prevail.

Financial Statement – Balance Sheet

Provided by: Sensortek Technology Corp.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/12/31	2020/12/31
Balance Sheet		
Current assets		
Cash and cash equivalents	1,975,445	3,086,052
Current financial assets at fair value through profit or loss	418,890	342,873
Current financial assets at fair value through other comprehensive income	387,091	282,073
Current financial assets at amortised cost	1,527,400	1,160,500
Accounts receivable, net	332,862	295,821
Accounts receivable due from related parties, net	441,988	157,072
Other receivables	5,916	8,986
Current inventories	678,295	320,395
Prepayments	47,966	63,446
Other current assets	1,328	1,509
Total current assets	5,817,181	5,718,727
Non-current assets		
Non-current financial assets at fair value through profit or loss	80,111	0
Non-current financial assets at fair value through other comprehensive income	226,788	110,164
Property, plant and equipment	578,598	239,464
Right-of-use assets	10,891	18,420
Investment property, net	430,732	0
Intangible assets	72,458	93,543
Other non-current assets	4,128	32,910
Total non-current assets	1,403,706	494,501
Total assets	7,220,887	6,213,228
Current liabilities		
Current borrowings	55,360	0
Accounts payable	849,328	759,395
Other payables	636,795	524,352
Other payables to related parties	10,019	8,564
Current tax liabilities	311,864	187,066
Current lease liabilities	5,574	6,206
Other current liabilities	3,795	12,862
Total current liabilities	1,872,735	1,498,445
Non-current liabilities		
Non-current lease liabilities	5,448	11,662
Other non-current liabilities	184,941	155,108
Total non-current liabilities	190,389	166,770
Total liabilities	2,063,124	1,665,215
Share capital		
Ordinary share	489,126	489,126
Total Share Capital	489,126	489,126
Capital surplus		
Total capital surplus	2,202,370	2,202,370
Retained earnings		
Legal reserve	307,009	170,464
Unappropriated retained earnings (accumulated deficit)	2,108,721	1,684,451
Total retained earnings	2,415,730	1,854,915
Other equity interest		
Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	50,537	1,602
Total other equity interest	50,537	1,602
Total equity	5,157,763	4,548,013
Total liabilities and equity	7,220,887	6,213,228
Equivalent issue shares of advance receipts for ordinary share	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0

Financial Statement – Income Statement

Provided by: Sensortek Technology Corp.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/4th	2020/4th
Income Statement		
Total operating revenue	5,873,003	5,296,054
Total operating costs	3,181,972	3,168,226
Gross profit (loss) from operations	2,691,031	2,127,828
Gross profit (loss) from operations	2,691,031	2,127,828
Operating expenses		
Selling expenses	117,352	97,111
Administrative expenses	123,427	124,270
Research and development expenses	550,780	369,258
Total operating expenses	791,559	590,639
Net other income (expenses)		
Net other income (expenses)	598	0
Net operating income (loss)	1,900,070	1,537,189
Non-operating income and expenses		
Total interest income	22,051	22,807
Total other income	17,452	4
Other gains and losses, net	31,563	-8,505
Finance costs, net	453	1,378
Total non-operating income and expenses	70,613	12,928
Profit (loss) from continuing operations before tax	1,970,683	1,550,117
Total tax expense (income)	309,334	184,663
Profit (loss) from continuing operations	1,661,349	1,365,454
Profit (loss)	1,661,349	1,365,454
Other comprehensive income		
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	51,458	1,621
Components of other comprehensive income that will not be reclassified to profit or loss	51,458	1,621
Unrealised gains (losses) from investments in debt instruments measured at fair value through other comprehensive income	-2,523	-19
Components of other comprehensive income that will be reclassified to profit or loss	-2,523	-19
Total other comprehensive income	48,935	1,602
Total comprehensive income	1,710,284	1,367,056
Basic earnings per share		
Total basic earnings per share	33.97	28.81
Diluted earnings per share		
Total diluted earnings per share	33.74	28.70

Provided by: Sensortek Technology Corp.
 Financial year: Yearly
 Unit: NT\$ thousand

2021/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	489,126	489,126	2,202,370	170,464	1,684,451	1,854,915	1,602	1,602		4,548,013
Legal reserve appropriated	0	0	0	136,545	-136,545	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	-1,100,534	-1,100,534	0	0	0	-1,100,534
Profit (loss)	0	0	0	0	1,661,349	1,661,349	0	0	0	1,661,349
Other comprehensive income	0	0	0	0	0	0	48,935	48,935	0	48,935
Total comprehensive income	0	0	0	0	1,661,349	1,661,349	48,935	48,935	0	1,710,284
Total increase (decrease) in equity	0	0	0	136,545	424,270	560,815	48,935	48,935	0	609,750
Equity at end of period	489,126	489,126	2,202,370	307,009	2,108,721	2,415,730	50,537	50,537	0	5,157,763

2020/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	377,813	377,813	49,228	38,174	1,358,039	1,396,213	0	0	0	1,823,254
Legal reserve appropriated	0	0	0	132,290	-132,290	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	-831,189	-831,189	0	0	0	-831,189
Stock dividends of ordinary share	75,563	75,563	0	0	-75,563	-75,563	0	0	0	0
Other changes in capital surplus	0	0	20,633	0	0	0	0	0	0	20,633
Profit (loss)	0	0	0	0	1,365,454	1,365,454	0	0	0	1,365,454
Other comprehensive income	0	0	0	0	0	0	1,602	1,602	0	1,602
Total comprehensive income	0	0	0	0	1,365,454	1,365,454	1,602	1,602	0	1,367,056
Issue of shares	35,750	35,750	2,098,605	0	0	0	0	0	0	2,134,355
Share-based payments	0	0	33,904	0	0	0	0	0	0	33,904
Total increase (decrease) in equity	111,313	111,313	2,153,142	132,290	326,412	458,702	1,602	1,602	0	2,724,759
Equity at end of period	489,126	489,126	2,202,370	170,464	1,684,451	1,854,915	1,602	1,602	0	4,548,013

Financial Statement – Statements of Cash Flows

Provided by: Sensortek Technology Corp.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/4th	2020/4th
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	1,970,683	1,550,117
Profit (loss) before tax	1,970,683	1,550,117
Depreciation expense	97,063	77,880
Amortization expense	29,493	9,264
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-42,168	-7,873
Interest expense	453	1,378
Interest income	-22,051	-22,807
Share-based payments	0	33,904
Loss (gain) on disposal of property, plan and equipment	338	0
Impairment loss on non-financial assets	20,984	13,576
Unrealized foreign exchange loss (gain)	3,521	9,564
Other adjustments to reconcile profit (loss)	-917	0
Total adjustments to reconcile profit (loss)	86,716	114,886
Decrease (increase) in accounts receivable	-38,189	68,947
Decrease (increase) in accounts receivable due from related parties	-287,025	16,832
Decrease (increase) in other receivable	7	-8
Decrease (increase) in inventories	-378,884	105,713
Decrease (increase) in prepayments	16,023	-13,361
Adjustments for decrease (increase) in other current assets	181	-973
Total changes in operating assets	-687,887	177,150
Increase (decrease) in accounts payable	93,424	90,467
Increase (decrease) in other payable	64,393	115,271
Increase (decrease) in other payable to related parties	1,462	1,468
Adjustments for increase (decrease) in other current liabilities	-9,067	11,248
Increase (decrease) in other operating liabilities	43,423	-9,720
Total changes in operating liabilities	193,635	208,734
Total changes in operating assets and liabilities	-494,252	385,884
Total adjustments	-407,536	500,770
Cash inflow (outflow) generated from operations	1,563,147	2,050,887
Interest received	25,196	18,012
Interest paid	-171	-1,093
Income taxes refund (paid)	-185,079	-186,148
Net cash flows from (used in) operating activities	1,403,093	1,881,658
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-142,789	-390,677
Acquisition of financial assets at amortised cost	-3,320,958	-2,981,500
Proceeds from repayments of financial assets at amortised cost	2,954,058	3,012,800
Acquisition of financial assets at fair value through profit or loss	-253,076	-335,000
Proceeds from disposal of financial assets at fair value through profit or loss	139,116	0
Increase in prepayments for investments	0	-30,000
Acquisition of property, plant and equipment	-545,872	-220,286
Proceeds from disposal of property, plant and equipment	69	0
Increase in refundable deposits	-1,720	-7,767
Decrease in refundable deposits	502	10,722
Acquisition of intangible assets	-8,814	-100,101
Acquisition of investment properties	-308,857	0
Net cash flows from (used in) investing activities	-1,488,341	-1,041,809
Cash flows from (used in) financing activities		
Increase in short-term loans	521,121	670,639
Decrease in short-term loans	-465,641	-670,639
Increase in guarantee deposits received	35,801	35,727
Decrease in guarantee deposits received	0	-2,454
Payments of lease liabilities	-7,512	-5,300
Cash dividends paid	-1,100,534	-831,189
Proceeds from issuing shares	0	2,134,355
Other financing activities	0	20,633
Net cash flows from (used in) financing activities	-1,016,765	1,351,772
Effect of exchange rate changes on cash and cash equivalents	-8,594	-15,553
Net increase (decrease) in cash and cash equivalents	-1,110,607	2,176,068
Cash and cash equivalents at beginning of period	3,086,052	909,984
Cash and cash equivalents at end of period	1,975,445	3,086,052
Cash and cash equivalents reported in the statement of financial position	1,975,445	3,086,052