

English Translation of Financial Statements Originally Issued in Chinese

SENSORTEK TECHNOLOGY CORP.

FINANCIAL STATEMENTS

MARCH 31, 2021, DECEMBER 31, 2020

AND MARCH 31, 2020

The financial statements have been originally issued in Chinese. If there is any inconsistency or ambiguity between the English version and the Chinese version, the Chinese version shall prevail.

Financial Statement – Balance Sheet

Provided by: Sensortek Technology Corp.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/03/31	2020/12/31	2020/03/31
<b>Balance Sheet</b>			
<b>Current assets</b>			
Cash and cash equivalents	2,215,010	3,086,052	1,471,630
Current financial assets at fair value through profit or loss	336,977	342,873	0
Current financial assets at fair value through other comprehensive income	384,352	282,073	0
Current financial assets at amortised cost	1,501,168	1,160,500	1,143,000
Accounts receivable, net	281,610	295,821	368,703
Accounts receivable due from related parties, net	168,533	157,072	174,123
Other receivables	61,025	8,986	36,889
Current inventories	305,180	320,395	595,547
Prepayments	33,825	63,446	33,151
Other current assets	517	1,509	1,840
<b>Total current assets</b>	<b>5,288,197</b>	<b>5,718,727</b>	<b>3,824,883</b>
<b>Non-current assets</b>			
Non-current financial assets at fair value through other comprehensive income	154,656	110,164	0
Property, plant and equipment	551,869	239,464	86,776
Right-of-use assets	23,503	18,420	16,375
Investment property, net	435,326	0	0
Intangible assets	89,662	93,543	3,926
Other non-current assets	3,661	32,910	5,958
<b>Total non-current assets</b>	<b>1,258,677</b>	<b>494,501</b>	<b>113,035</b>
<b>Total assets</b>	<b>6,546,874</b>	<b>6,213,228</b>	<b>3,937,918</b>
<b>Current liabilities</b>			
Current borrowings	0	0	65,952
Accounts payable	688,059	759,395	816,834
Other payables	1,659,690	524,352	1,304,419
Other payables to related parties	6,673	8,564	6,926
Current tax liabilities	240,852	187,066	237,361
Current lease liabilities	8,515	6,206	4,062
Other current liabilities	6,391	12,862	5,563
<b>Total current liabilities</b>	<b>2,610,180</b>	<b>1,498,445</b>	<b>2,441,117</b>
<b>Non-current liabilities</b>			
Non-current lease liabilities	14,530	11,662	11,510
Other non-current liabilities	155,410	155,108	129,152
<b>Total non-current liabilities</b>	<b>169,940</b>	<b>166,770</b>	<b>140,662</b>
<b>Total liabilities</b>	<b>2,780,120</b>	<b>1,665,215</b>	<b>2,581,779</b>
<b>Share capital</b>			
Ordinary share	489,126	489,126	377,813
<b>Total Share Capital</b>	<b>489,126</b>	<b>489,126</b>	<b>377,813</b>
<b>Capital surplus</b>			
<b>Total capital surplus</b>	<b>2,202,370</b>	<b>2,202,370</b>	<b>49,228</b>
<b>Retained earnings</b>			
Legal reserve	170,464	170,464	38,174
Unappropriated retained earnings (accumulated deficit)	879,485	1,684,451	890,924
<b>Total retained earnings</b>	<b>1,049,949</b>	<b>1,854,915</b>	<b>929,098</b>
<b>Other equity interest</b>			
Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	25,309	1,602	0
<b>Total other equity interest</b>	<b>25,309</b>	<b>1,602</b>	<b>0</b>
<b>Total equity</b>	<b>3,766,754</b>	<b>4,548,013</b>	<b>1,356,139</b>
<b>Total liabilities and equity</b>	<b>6,546,874</b>	<b>6,213,228</b>	<b>3,937,918</b>
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Financial Statement – Income Statement

Provided by: Sensortek Technology Corp.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/01/01To2021/03/31	2020/01/01To2020/03/31
<b>Income Statement</b>		
Total operating revenue	1,268,541	1,350,483
Total operating costs	755,585	801,225
Gross profit (loss) from operations	512,956	549,258
Gross profit (loss) from operations	512,956	549,258
Operating expenses		
Selling expenses	26,831	24,425
Administrative expenses	30,072	34,525
Research and development expenses	111,003	85,222
Total operating expenses	167,906	144,172
Net other income (expenses)		
Net other income (expenses)	5	0
Net operating income (loss)	345,055	405,086
Non-operating income and expenses		
Total interest income	5,426	4,703
Total other income	315	0
Other gains and losses, net	-33	4,937
Finance costs, net	86	186
Total non-operating income and expenses	5,622	9,454
Profit (loss) from continuing operations before tax	350,677	414,540
Total tax expense (income)	55,109	50,466
Profit (loss) from continuing operations	295,568	364,074
Profit (loss)	295,568	364,074
Other comprehensive income		
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	22,833	0
Components of other comprehensive income that will not be reclassified to profit or loss	22,833	0
Unrealised gains (losses) from investments in debt instruments measured at fair value through other comprehensive income	874	0
Components of other comprehensive income that will be reclassified to profit or loss	874	0
Total other comprehensive income	23,707	0
Total comprehensive income	319,275	364,074
Basic earnings per share		
Total basic earnings per share	6.04	8.03
Diluted earnings per share		
Total diluted earnings per share	6.02	8.01

**2021/03/31 Statement of Stockholders' Equity**

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	489,126	489,126	2,202,370	170,464	1,684,451	1,854,915		1,602	1,602	4,548,013
Legal reserve appropriated	0	0	0	0	0	0		0	0	0
Cash dividends of ordinary share	0	0	0	0	-1,100,534	-1,100,534		0	0	-1,100,534
Cash dividends of preference share	0	0	0	0	0	0		0	0	0
Stock dividends of ordinary share	0	0	0	0	0	0		0	0	0
Profit (loss)	0	0	0	0	295,568	295,568		0	0	295,568
Other comprehensive income	0	0	0	0	0	0	23,707	23,707		23,707
Total comprehensive income	0	0	0	0	295,568	295,568	23,707	23,707		319,275
Total increase (decrease) in equity	0	0	0	0	-804,966	-804,966	23,707	23,707		-781,259
Equity at end of period	489,126	489,126	2,202,370	170,464	879,485	1,049,949	25,309	25,309		3,766,754

**2020/03/31 Statement of Stockholders' Equity**

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	377,813	377,813	49,228	38,174	1,358,039	1,396,213	0	0	1,823,254
Legal reserve appropriated	0	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	-831,189	-831,189	0	0	-831,189
Cash dividends of preference share	0	0	0	0	0	0	0	0	0
Stock dividends of ordinary share	0	0	0	0	0	0	0	0	0
Profit (loss)	0	0	0	0	364,074	364,074	0	0	364,074
Total comprehensive income	0	0	0	0	364,074	364,074	0	0	364,074
Total increase (decrease) in equity	0	0	0	0	-467,115	-467,115	0	0	-467,115
Equity at end of period	377,813	377,813	49,228	38,174	890,924	929,098	0	0	1,356,139

Financial Statement – Statements of Cash Flows

Provided by: Sensortek Technology Corp.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/01/01To2021/03/31	2020/01/01To2020/03/31
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	350,677	414,540
Profit (loss) before tax	350,677	414,540
Depreciation expense	24,196	19,041
Amortization expense	7,062	834
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-8,319	0
Interest expense	86	186
Interest income	-5,426	-4,703
Impairment loss on non-financial assets	4,878	1,738
Unrealized foreign exchange loss (gain)	1,890	754
Total adjustments to reconcile profit (loss)	24,367	17,850
Decrease (increase) in accounts receivable	16,701	-2,762
Decrease (increase) in accounts receivable due from related parties	-10,870	2,972
Decrease (increase) in other receivable	-53,019	-30,256
Decrease (increase) in inventories	10,337	-157,601
Decrease (increase) in prepayments	28,901	15,696
Adjustments for decrease (increase) in other current assets	992	-1,304
Total changes in operating assets	-6,958	-173,255
Increase (decrease) in accounts payable	-76,123	141,377
Increase (decrease) in other payable	10,552	22,314
Increase (decrease) in other payable to related parties	-1,884	-207
Adjustments for increase (decrease) in other current liabilities	-6,471	3,949
Increase (decrease) in other operating liabilities	29,261	36,043
Total changes in operating liabilities	-44,665	203,476
Total changes in operating assets and liabilities	-51,623	30,221
Total adjustments	-27,256	48,071
Cash inflow (outflow) generated from operations	323,421	462,611
Interest received	6,406	2,212
Interest paid	-4	-47
Income taxes refund (paid)	-603	-418
Net cash flows from (used in) operating activities	329,220	464,358
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-93,064	0
Acquisition of financial assets at amortised cost	-1,229,263	-389,000
Proceeds from repayments of financial assets at amortised cost	889,000	437,800
Acquisition of financial assets at fair value through profit or loss	-69,100	0
Proceeds from disposal of financial assets at fair value through profit or loss	83,315	0
Acquisition of property, plant and equipment	-466,470	-17,368
Increase in refundable deposits	-615	-124
Decrease in refundable deposits	88	29
Acquisition of intangible assets	-2,879	-1,799
Acquisition of investment properties	-308,857	0
Increase in prepayments for business facilities	-225	0
Net cash flows from (used in) investing activities	-1,198,070	29,538
Cash flows from (used in) financing activities		
Increase in short-term loans	28,230	117,707
Decrease in short-term loans	-28,230	-51,386
Payments of lease liabilities	-1,996	-1,069
Net cash flows from (used in) financing activities	-1,996	65,252
Effect of exchange rate changes on cash and cash equivalents	-196	2,498
Net increase (decrease) in cash and cash equivalents	-871,042	561,646
Cash and cash equivalents at beginning of period	3,086,052	909,984
Cash and cash equivalents at end of period	2,215,010	1,471,630
Cash and cash equivalents reported in the statement of financial position	2,215,010	1,471,630