

English Translation of Financial Statements Originally Issued in Chinese

SENSORTEK TECHNOLOGY CORP.

FINANCIAL STATEMENTS

DECEMBER 31, 2020 AND DECEMBER 31, 2019

The financial statements have been originally issued in Chinese. If there is any inconsistency or ambiguity between the English version and the Chinese version, the Chinese version shall prevail.

Provided by: Sensortek Technology Corp.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/12/31	2019/12/31
<b>Balance Sheet</b>		
<b>Current assets</b>		
Cash and cash equivalents	3,086,052	909,984
Current financial assets at fair value through profit or loss	342,873	0
Current financial assets at fair value through other comprehensive income	282,073	0
Current financial assets at amortised cost	1,160,500	1,191,800
Accounts receivable, net	295,821	363,800
Accounts receivable due from related parties, net	157,072	175,262
Other receivables	8,986	4,142
Current inventories	320,395	439,684
Prepayments	63,446	54,980
Other current assets	1,509	536
<b>Total current assets</b>	<b>5,718,727</b>	<b>3,140,188</b>
<b>Non-current assets</b>		
Non-current financial assets at fair value through other comprehensive income	110,164	0
Property, plant and equipment	239,464	91,748
Right-of-use assets	18,420	17,466
Intangible assets	93,543	2,300
Other non-current assets	32,910	5,863
<b>Total non-current assets</b>	<b>494,501</b>	<b>117,377</b>
<b>Total assets</b>	<b>6,213,228</b>	<b>3,257,565</b>
<b>Current liabilities</b>		
Accounts payable	759,395	669,038
Other payables	524,352	424,611
Other payables to related parties	8,564	7,133
Current tax liabilities	187,066	187,228
Current lease liabilities	6,206	4,045
Other current liabilities	12,862	1,614
<b>Total current liabilities</b>	<b>1,498,445</b>	<b>1,293,669</b>
<b>Non-current liabilities</b>		
Non-current lease liabilities	11,662	12,532
Other non-current liabilities	155,108	128,110
<b>Total non-current liabilities</b>	<b>166,770</b>	<b>140,642</b>
<b>Total liabilities</b>	<b>1,665,215</b>	<b>1,434,311</b>
<b>Share capital</b>		
Ordinary share	489,126	377,813
<b>Total Share Capital</b>	<b>489,126</b>	<b>377,813</b>
<b>Capital surplus</b>		
<b>Total capital surplus</b>	<b>2,202,370</b>	<b>49,228</b>
<b>Retained earnings</b>		
Legal reserve	170,464	38,174
Unappropriated retained earnings (accumulated deficit)	1,684,451	1,358,039
<b>Total retained earnings</b>	<b>1,854,915</b>	<b>1,396,213</b>
<b>Other equity interest</b>		
Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	1,602	0
<b>Total other equity interest</b>	<b>1,602</b>	<b>0</b>
<b>Total equity</b>	<b>4,548,013</b>	<b>1,823,254</b>
<b>Total liabilities and equity</b>	<b>6,213,228</b>	<b>3,257,565</b>
Equivalent issue shares of advance receipts for ordinary share	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0

Provided by: Sensortek Technology Corp.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/4th	2019/4th
<b>Income Statement</b>		
Total operating revenue	5,296,054	4,806,152
Total operating costs	3,168,226	2,787,280
Gross profit (loss) from operations	2,127,828	2,018,872
Gross profit (loss) from operations	2,127,828	2,018,872
Operating expenses		
Selling expenses	97,111	94,669
Administrative expenses	124,270	91,050
Research and development expenses	369,258	335,877
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	0	40
Total operating expenses	590,639	521,636
Net operating income (loss)	1,537,189	1,497,236
Non-operating income and expenses		
Total interest income	22,807	9,078
Total other income	4	359
Other gains and losses, net	-8,505	1,997
Finance costs, net	1,378	607
Total non-operating income and expenses	12,928	10,827
Profit (loss) from continuing operations before tax	1,550,117	1,508,063
Total tax expense (income)	184,663	185,163
Profit (loss) from continuing operations	1,365,454	1,322,900
Profit (loss)	1,365,454	1,322,900
Other comprehensive income		
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	1,621	0
Components of other comprehensive income that will not be reclassified to profit or loss	1,621	0
Unrealised gains (losses) from investments in debt instruments measured at fair value through other comprehensive income	-19	0
Components of other comprehensive income that will be reclassified to profit or loss	-19	0
Total other comprehensive income	1,602	0
Total comprehensive income	1,367,056	1,322,900
Basic earnings per share		
Total basic earnings per share	28.81	29.24
Diluted earnings per share		
Total diluted earnings per share	28.70	29.03

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Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/4th	2019/4th
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	1,550,117	1,508,063
Profit (loss) before tax	1,550,117	1,508,063
Depreciation expense	77,880	52,566
Amortization expense	9,264	2,095
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	0	40
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-7,873	0
Interest expense	1,378	607
Interest income	-22,807	-9,078
Share-based payments	33,904	0
Impairment loss on non-financial assets	13,576	39,854
Unrealized foreign exchange loss (gain)	9,564	-79
Total adjustments to reconcile profit (loss)	114,886	86,005
Decrease (increase) in accounts receivable	68,947	-175,548
Decrease (increase) in accounts receivable due from related parties	16,832	-86,715
Decrease (increase) in other receivable	-8	22,084
Decrease (increase) in inventories	105,713	-149,820
Decrease (increase) in prepayments	-13,361	-16,845
Adjustments for decrease (increase) in other current assets	-973	736
Total changes in operating assets	177,150	-406,108
Increase (decrease) in accounts payable	90,467	275,932
Increase (decrease) in other payable	115,271	210,944
Increase (decrease) in other payable to related parties	1,468	3,568
Adjustments for increase (decrease) in other current liabilities	11,248	167
Increase (decrease) in other operating liabilities	-9,720	99,675
Total changes in operating liabilities	208,734	590,286
Total changes in operating assets and liabilities	385,884	184,178
Total adjustments	500,770	270,183
Cash inflow (outflow) generated from operations	2,050,887	1,778,246
Interest received	18,012	5,401
Interest paid	-1,093	-293
Income taxes refund (paid)	-186,148	-46,527
Net cash flows from (used in) operating activities	1,881,658	1,736,827
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-390,677	0
Acquisition of financial assets at amortised cost	-2,981,500	-1,191,800
Proceeds from repayments of financial assets at amortised cost	3,012,800	0
Acquisition of financial assets at fair value through profit or loss	-335,000	0
Increase in prepayments for investments	-30,000	0
Acquisition of property, plant and equipment	-220,286	-78,093
Increase in refundable deposits	-7,767	-5,375
Decrease in refundable deposits	10,722	0
Acquisition of intangible assets	-100,101	-2,430
Net cash flows from (used in) investing activities	-1,041,809	-1,277,698
Cash flows from (used in) financing activities		
Increase in short-term loans	670,639	0
Decrease in short-term loans	-670,639	0
Increase in guarantee deposits received	35,727	47,843
Decrease in guarantee deposits received	-2,454	0
Payments of lease liabilities	-5,300	-4,275
Cash dividends paid	-831,189	-141,070
Proceeds from issuing shares	2,134,355	0
Other financing activities	20,633	13,396
Net cash flows from (used in) financing activities	1,351,772	-84,106
Effect of exchange rate changes on cash and cash equivalents	-15,553	-4,617
Net increase (decrease) in cash and cash equivalents	2,176,068	370,406
Cash and cash equivalents at beginning of period	909,984	539,578
Cash and cash equivalents at end of period	3,086,052	909,984
Cash and cash equivalents reported in the statement of financial position	3,086,052	909,984

Provided by: Sensortek Technology Corp.

Financial year: Yearly

Unit: NT\$ thousand

**2020/12/31 Statement of Stockholders' Equity**

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	377,813	377,813	49,228	38,174	1,358,039	1,396,213	0	0	0	1,823,254
Legal reserve appropriated	0	0	0	132,290	-132,290	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	-831,189	-831,189	0	0	0	-831,189
Stock dividends of ordinary share	75,563	75,563	0	0	-75,563	-75,563	0	0	0	0
Other changes in capital surplus	0	0	20,633	0	0	0	0	0	0	20,633
Profit (loss)	0	0	0	0	1,365,454	1,365,454	0	0	0	1,365,454
Other comprehensive income	0	0	0	0	0	0	1,602	1,602	0	1,602
Total comprehensive income	0	0	0	0	1,365,454	1,365,454	1,602	1,602	0	1,367,056
Issue of shares	35,750	35,750	2,098,605	0	0	0	0	0	0	2,134,355
Share-based payments	0	0	33,904	0	0	0	0	0	0	33,904
Total increase (decrease) in equity	111,313	111,313	2,153,142	132,290	326,412	458,702	1,602	1,602	0	2,724,759
Equity at end of period	489,126	489,126	2,202,370	170,464	1,684,451	1,854,915	1,602	1,602	0	4,548,013

**2019/12/31 Statement of Stockholders' Equity**

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	241,146	241,146	8,680	5,546	326,275	331,821	0	0	581,647
Legal reserve appropriated	0	0	0	32,628	-32,628	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	-141,070	-141,070	0	0	-141,070
Stock dividends of ordinary share	117,438	117,438	0	0	-117,438	-117,438	0	0	0
Other changes in capital surplus	0	0	13,396	0	0	0	0	0	13,396
Profit (loss)	0	0	0	0	1,322,900	1,322,900	0	0	1,322,900
Total comprehensive income	0	0	0	0	1,322,900	1,322,900	0	0	1,322,900
Others	19,229	19,229	27,152	0	0	0	0	0	46,381
Total increase (decrease) in equity	136,667	136,667	40,548	32,628	1,031,764	1,064,392	0	0	1,241,607
Equity at end of period	377,813	377,813	49,228	38,174	1,358,039	1,396,213	0	0	1,823,254