

English Translation of Financial Statements Originally Issued in Chinese

SENSORTEK TECHNOLOGY CORP.

FINANCIAL STATEMENTS

MARCH 31, 2020, DECEMBER 31, 2019

AND MARCH 31, 2019

The financial statements have been originally issued in Chinese. If there is any inconsistency or ambiguity between the English version and the Chinese version, the Chinese version shall prevail.

Provided by: Sensortek Technology Corp.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/03/31	2019/12/31	2019/03/31
Balance Sheet			
Current assets			
Cash and cash equivalents	1,471,630	909,984	705,679
Current financial assets at amortised cost	1,143,000	1,191,800	0
Accounts receivable, net	368,703	363,800	213,974
Accounts receivable due from related parties, net	174,123	175,262	151,738
Other receivables	36,889	4,142	5,621
Current inventories	595,547	439,684	279,904
Prepayments	34,991	55,516	17,203
Total current assets	3,824,883	3,140,188	1,374,119
Non-current assets			
Property, plant and equipment	86,776	91,748	47,175
Right-of-use assets	16,375	17,466	20,742
Intangible assets	3,926	2,300	2,969
Other non-current assets	5,958	5,863	501
Total non-current assets	113,035	117,377	71,387
Total assets	3,937,918	3,257,565	1,445,506
Current liabilities			
Current borrowings	65,952	0	30,820
Accounts payable	816,834	669,038	285,319
Other payables	1,304,419	424,611	270,137
Other payables to related parties	6,926	7,133	7,117
Current tax liabilities	237,361	187,228	75,795
Current lease liabilities	4,062	4,045	3,997
Other current liabilities	5,563	1,614	1,341
Total current liabilities	2,441,117	1,293,669	674,526
Non-current liabilities			
Non-current lease liabilities	11,510	12,532	15,572
Other non-current liabilities	129,152	128,110	84,494
Total non-current liabilities	140,662	140,642	100,066
Total liabilities	2,581,779	1,434,311	774,592
Share capital			
Ordinary share	377,813	377,813	377,813
Total share capital	377,813	377,813	377,813
Capital surplus			
Total capital surplus	49,228	49,228	35,832
Retained earnings			
Legal reserve	38,174	38,174	38,174
Unappropriated retained earnings (accumulated deficit)	890,924	1,358,039	219,095
Total retained earnings	929,098	1,396,213	257,269
Total equity	1,356,139	1,823,254	670,914
Total liabilities and equity	3,937,918	3,257,565	1,445,506
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Provided by: Sensortek Technology Corp.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/01/01To2020/03/31	2019/01/01To2019/03/31
Income Statement		
Total operating revenue	1,350,483	715,656
Total operating costs	801,225	412,939
Gross profit (loss) from operations	549,258	302,717
Gross profit (loss) from operations	549,258	302,717
Operating expenses		
Selling expenses	24,425	15,779
Administrative expenses	34,525	24,421
Research and development expenses	85,222	53,183
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	0	20
Total operating expenses	144,172	93,403
Net operating income (loss)	405,086	209,314
Non-operating income and expenses		
Total other income	4,703	938
Other gains and losses, net	4,937	1,551
Finance costs, net	186	157
Total non-operating income and expenses	9,454	2,332
Profit (loss) from continuing operations before tax	414,540	211,646
Total tax expense (income)	50,466	27,690
Profit (loss) from continuing operations	364,074	183,956
Profit (loss)	364,074	183,956
Total comprehensive income	364,074	183,956
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	9.64	4.92
Total basic earnings per share	9.64	4.92
Diluted earnings per share		
Diluted earnings (loss) per share from continuing operations	9.60	4.76
Total diluted earnings per share	9.60	4.76

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Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/01/01To2020/03/31	2019/01/01To2019/03/31
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	414,540	211,646
Profit (loss) before tax	414,540	211,646
Depreciation expense	19,041	11,345
Amortization expense	834	504
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	0	20
Interest expense	186	157
Interest income	-4,703	-938
Impairment loss on non-financial assets	1,738	5,226
Unrealized foreign exchange loss (gain)	754	-227
Total adjustments to reconcile profit (loss)	17,850	16,087
Decrease (increase) in accounts receivable	-2,762	-21,201
Decrease (increase) in accounts receivable due from related parties	2,972	-59,116
Decrease (increase) in other receivable	-30,256	16,560
Decrease (increase) in inventories	-157,601	44,588
Decrease (increase) in prepayments	14,392	23,055
Total changes in operating assets	-173,255	3,886
Increase (decrease) in accounts payable	141,377	-116,876
Increase (decrease) in other payable	22,314	14,780
Increase (decrease) in other payable to related parties	-207	3,552
Increase (decrease) in other current liabilities	3,949	-106
Increase (decrease) in other operating liabilities	36,043	17,023
Total changes in operating liabilities	203,476	-81,627
Total changes in operating assets and liabilities	30,221	-77,741
Total adjustments	48,071	-61,654
Cash inflow (outflow) generated from operations	462,611	149,992
Interest received	2,212	1,306
Interest paid	-47	-50
Income taxes refund (paid)	-418	-218
Net cash flows from (used in) operating activities	464,358	151,030
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	-389,000	0
Proceeds from repayments of financial assets at amortised cost	437,800	0
Acquisition of property, plant and equipment	-17,368	-13,681
Increase in refundable deposits	-95	-8
Acquisition of intangible assets	-1,799	-1,508
Net cash flows from (used in) investing activities	29,538	-15,197
Cash flows from (used in) financing activities		
Increase in short-term loans	117,707	61,594
Decrease in short-term loans	-51,386	-30,770
Payments of lease liabilities	-1,069	-1,069
Net cash flows from (used in) financing activities	65,252	29,755
Effect of exchange rate changes on cash and cash equivalents	2,498	513
Net increase (decrease) in cash and cash equivalents	561,646	166,101
Cash and cash equivalents at beginning of period	909,984	539,578
Cash and cash equivalents at end of period	1,471,630	705,679
Cash and cash equivalents reported in the statement of financial position	1,471,630	705,679

2020/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	377,813	377,813	49,228	38,174	1,358,039	1,396,213	0		1,823,254
Legal reserve appropriated	0	0	0	0	0	0	0		0
Cash dividends of ordinary share	0	0	0	0	-831,189	-831,189	0		-831,189
Cash dividends of preference share	0	0	0	0	0	0	0		0
Stock dividends of ordinary share	0	0	0	0	0	0	0		0
Profit (loss)	0	0	0	0	364,074	364,074	0		364,074
Total comprehensive income	0	0	0	0	364,074	364,074	0		364,074
Total increase (decrease) in equity	0	0	0	0	-467,115	-467,115	0		-467,115
Equity at end of period	377,813	377,813	49,228	38,174	890,924	929,098	0		1,356,139

2019/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Total other equity interest	Treasury shares	Total equity
Equity at beginning of period	241,146	241,146	8,680	5,546	326,275	331,821	0		581,647
Legal reserve appropriated	0	0	0	32,628	-32,628	0	0		0
Cash dividends of ordinary share	0	0	0	0	-141,070	-141,070	0		-141,070
Stock dividends of ordinary share	117,438	117,438	0	0	-117,438	-117,438	0		0
Profit (loss)	0	0	0	0	183,956	183,956	0		183,956
Total comprehensive income	0	0	0	0	183,956	183,956	0		183,956
Others	19,229	19,229	27,152	0	0	0	0		46,381
Total increase (decrease) in equity	136,667	136,667	27,152	32,628	-107,180	-74,552	0		89,267
Equity at end of period	377,813	377,813	35,832	38,174	219,095	257,269	0		670,914