

English Translation of Financial Statements Originally Issued in Chinese

SENSORTEK TECHNOLOGY CORP.

FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND DECEMBER 31, 2018

The financial statements have been originally issued in Chinese. If there is any inconsistency or ambiguity between the English version and the Chinese version, the Chinese version shall prevail.

Provided by: Sensortek Technology Corp.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2019/12/31	2018/12/31
Balance Sheet		
Assets		
Current assets		
Cash and cash equivalents	909,984	539,578
Current financial assets at amortised cost	1,191,800	0
Accounts receivable, net	363,800	192,416
Accounts receivable due from related parties, net	175,262	91,971
Other receivables	4,142	22,533
Current inventories	439,684	329,718
Prepayments	55,516	40,193
Total current assets	3,140,188	1,216,409
Non-current assets		
Property, plant and equipment	91,748	51,238
Right-of-use assets	17,466	0
Intangible assets	2,300	1,965
Other non-current assets	5,863	488
Guarantee deposits paid	5,863	488
Total non-current assets	117,377	53,691
Total assets	3,257,565	1,270,100
Liabilities and equity		
Liabilities		
Current liabilities		
Accounts payable	669,038	401,143
Other payables	424,611	151,109
Employee bonus payable	117,747	73,412
Compensation due to directors and supervisors	11,895	2,936
Other payables, others	294,969	74,761
Other payables to related parties	7,133	3,565
Current tax liabilities	187,228	48,258
Current lease liabilities	4,045	0
Other current liabilities	1,614	1,447
Other current liabilities, others	1,614	1,447
Total current liabilities	1,293,669	605,522
Non-current liabilities		
Non-current lease liabilities	12,532	0
Other non-current liabilities	128,110	82,931
Guarantee deposits received	126,815	82,931
Other non-current liabilities, others	1,295	0
Total non-current liabilities	140,642	82,931
Total liabilities	1,434,311	688,453
Equity		
Share capital		
Ordinary share	377,813	241,146
Total capital stock	377,813	241,146
Capital surplus		
Total capital surplus	49,228	8,680
Retained earnings		
Legal reserve	38,174	5,546
Unappropriated retained earnings (accumulated deficit)	1,358,039	326,275
Total retained earnings	1,396,213	331,821
Total equity	1,823,254	581,647
Total liabilities and equity	3,257,565	1,270,100
Equivalent issue shares of advance receipts for ordinary share	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0

Provided by: Sensortek Technology Corp.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2019/4th	2018/4th
Statement of comprehensive income		
Operating revenue		
Total operating revenue	4,806,152	1,935,513
Operating costs		
Total operating costs	2,787,280	1,286,071
Gross profit (loss) from operations	2,018,872	649,442
Gross profit (loss) from operations	2,018,872	649,442
Operating expenses		
Selling expenses	94,669	41,294
Administrative expenses	91,050	42,455
Research and development expenses	335,877	199,063
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	40	-16
Total operating expenses	521,636	282,796
Net operating income (loss)	1,497,236	366,646
Non-operating income and expenses		
Other income		
Total other income	9,437	2,172
Other gains and losses		
Other gains and losses, net	1,997	3,795
Finance costs		
Finance costs, net	607	256
Total non-operating income and expenses	10,827	5,711
Profit (loss) from continuing operations before tax	1,508,063	372,357
Tax expense (income)		
Total tax expense (income)	185,163	46,082
Profit (loss) from continuing operations	1,322,900	326,275
Profit (loss)	1,322,900	326,275
Total comprehensive income	1,322,900	326,275
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	35.10	9.10
Total basic earnings per share	35.10	9.10
Diluted earnings per share		
Diluted earnings (loss) per share from continuing operations	34.78	8.39
Total diluted earnings per share	34.78	8.39

Provided by: Sensortek Technology Corp.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2019/4th	2018/4th
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	1,508,063	372,357
Profit (loss) before tax	1,508,063	372,357
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	52,566	38,505
Amortization expense	2,095	1,221
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	40	-16
Interest expense	607	256
Interest income	-9,078	-2,146
Impairment loss on non-financial assets	39,854	24,896
Unrealized foreign exchange loss (gain)	-79	-1,229
Total adjustments to reconcile profit (loss)	86,005	61,487
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in accounts receivable	-175,548	-99,377
Decrease (increase) in accounts receivable due from related parties	-86,715	-57,013
Decrease (increase) in other receivable	22,084	-22,187
Adjustments for decrease (increase) in inventories	-149,820	-133,108
Decrease (increase) in prepayments	-16,109	-26,560
Total changes in operating assets	-406,108	-338,245
Changes in operating liabilities		
Increase (decrease) in accounts payable	275,932	225,967
Increase (decrease) in accounts payable to related parties	0	-3,804
Increase (decrease) in other payable	210,944	31,693
Increase (decrease) in other payable to related parties	3,568	518
Adjustments for increase (decrease) in other current liabilities	167	768
Increase (decrease) in other operating liabilities	99,675	76,300
Total changes in operating liabilities	590,286	331,442
Total changes in operating assets and liabilities	184,178	-6,803
Total adjustments	270,183	54,684
Cash inflow (outflow) generated from operations	1,778,246	427,041
Interest received	5,401	1,780
Interest paid	-293	-256
Income taxes refund (paid)	-46,527	-153
Net cash flows from (used in) operating activities	1,736,827	428,412
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	-1,191,800	0
Acquisition of property, plant and equipment	-78,093	-24,673
Increase in refundable deposits	-5,375	-32
Acquisition of intangible assets	-2,430	-2,021
Net cash flows from (used in) investing activities	-1,277,698	-26,726
Cash flows from (used in) financing activities		
Increase in guarantee deposits received	47,843	65,226
Payments of lease liabilities	-4,275	0
Cash dividends paid	-141,070	-4,778
Other financing activities	13,396	0
Net cash flows from (used in) financing activities	-84,106	60,448
Effect of exchange rate changes on cash and cash equivalents	-4,617	3,190
Net increase (decrease) in cash and cash equivalents	370,406	465,324
Cash and cash equivalents at beginning of period	539,578	74,254
Cash and cash equivalents at end of period	909,984	539,578
Cash and cash equivalents reported in the statement of financial position	909,984	539,578

Provided by: Sensortek Technology Corp.

Financial year: Yearly

Unit: NT\$ thousand

2019/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Total equity
Equity at beginning of period	241,146	241,146	8,680	5,546	326,275	331,821	581,647
Legal reserve appropriated				32,628	-32,628	0	0
Cash dividends of ordinary share					-141,070	-141,070	-141,070
Stock dividends of ordinary share	117,438	117,438			-117,438	-117,438	0
Other changes in capital surplus			13,396				13,396
Profit (loss)					1,322,900	1,322,900	1,322,900
Total comprehensive income					1,322,900	1,322,900	1,322,900
Others	19,229	19,229	27,152				46,381
Increase (decrease) in equity	136,667	136,667	40,548	32,628	1,031,764	1,064,392	1,241,607
Equity at end of period	377,813	377,813	49,228	38,174	1,358,039	1,396,213	1,823,254

2018/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Total equity
Equity at beginning of period	240,039	240,039	8,593	5,015	5,309	10,324	258,956
Legal reserve appropriated				531	-531	0	0
Cash dividends of ordinary share					-4,778	-4,778	-4,778
Profit (loss)					326,275	326,275	326,275
Total comprehensive income					326,275	326,275	326,275
Others	1,107	1,107	87				1,194
Increase (decrease) in equity	1,107	1,107	87	531	320,966	321,497	322,691
Equity at end of period	241,146	241,146	8,680	5,546	326,275	331,821	581,647